

SPECIALTY FINANCE DEALS
Financial Advisor Rankings

Includes Consumer, Commercial and Mortgage Company & Asset Deals

Deals Announced: 127

Value of Deals Announced: \$20.4B

Ranked by Number of Deals

2009 Rank	2008 Rank	Firm
1	5	Morgan Stanley
2	17	Deutsche Bank Securities Inc.
3	1	Citigroup Global Markets Inc.
3	2	Milestone Advisors LLC
3	8	Stifel Nicolaus & Co. Inc.
3	8	UBS Investment Bank
7	4	Bank of America Merrill Lynch
7	8	Keefe Bruyette & Woods Inc.
7	5	Lazard Freres & Co. LLC
10	17	Barclays Capital Inc.
10	NR	Beekman Advisors LLC
10	NR	Credit Suisse (USA) Inc.
10	3	J.P. Morgan Securities Inc.
14	8	Blackstone Advisory Services LP
14	NR	BMO Capital Markets Corp.
14	5	Colonnade Advisors LLC
14	17	FalconBridge Capital Markets LLC
14	NR	FBR Capital Markets and Co.
14	NR	Gill and Roeser Holdings Inc.
14	8	Goldman Sachs & Co.
14	NR	Hovde Financial LLC
14	NR	Janney Montgomery Scott LLC
14	NR	Ladenburg Thalmann & co. Inc.
14	NR	Pali Capital Inc.
14	NR	Phatra Securities Public Co. Ltd.
14	17	RBC Capital Markets Corp.
14	NR	RBS Securities Inc.
14	8	Sandler O'Neil Partners LP
14	NR	TZK Capital
14	NR	Wells Fargo Securities LLC
14	NR	Zolfo Cooper LLC

Ranked by Deal Value

2009 Rank	2008 Rank	Firm
1	14	Barclays Capital Inc.
2	1	Citigroup Global Markets Inc.*
3	4	Morgan Stanley*
4	NR	BMO Capital Markets Corp.
5	21	Keefe Bruyette & Woods Inc.*
6	2	Bank of America Merrill Lynch*
7	12	Blackstone Advisory Services LP
8	3	J.P. Morgan Securities Inc.*
8	21	Sandler O'Neill & Partners LP
10	7	Lazard Freres & Co. LLC*
11	NR	Beekman Advisors LLC *
12	NR	FBR Capital Markets and Co.
13	9	Milestone Advisors LLC*
13	11	Stifel Nicolaus & Co. Inc.*
15	14	Deutsche Bank Securities Inc.*
16	NR	Credit Suisse (USA) Inc.*
16	NR	Wells Fargo Securities LLC
18	NR	RBS Securities Inc.
19	NR	Phatra Securities Public Co. Ltd.
20	NR	Pali Capital Inc.
21	NR	Zolfo Cooper LLC
22	24	FalconBridge Capital Markets LLC
23	NR	Janney Montgomery Scott LLC
24	NR	TZK Capital

* Deal value for at least one deal is not available

2009 rankings are recalculated as of Jan. 5, 2010

Based on deal value at announcement. Terminated deals are not included

NR = Not ranked; NA = not available

Source: SNL Financial